

Outstanding Debt at All Levels of Government

by the end of January, 2025

Tabulation date : 02.17.2025

Unit: NT\$100 million; %

Items Levels of Government	Debt regulated under the Public Debt Act							Self-redeeming public debt
	Outstanding public debt with a maturity of 1 year or longer				Outstanding public debt with a maturity of less than 1 year		Total	
	Budget		Actual figure		Actual figure		Actual figure	Actual figure
	Amount	Ratio	Amount (1)	Ratio	Amount (2)	Ratio	Amount (3)=(1)+(2)	Amount (4)
Total	74,868	* 31.25%	65,193	* 27.21%	1,377	2.74%	66,570	6,891
Central government	67,098	* 28.01%	58,880	* 24.58%	950	2.85%	59,830	2,642
Local government	7,769	* 3.24%	6,313	* 2.64%	427	2.51%	6,740	4,248
Special municipalities	6,680	* 2.79%	5,480	* 2.29%	204	1.85%	5,685	4,056
Taipei City	1,272	* 0.53%	729	* 0.30%	0	0.00%	729	572
Kaohsiung City	2,344	* 0.98%	2,292	* 0.96%	0	0.00%	2,292	755
New Taipei City	1,075	* 0.45%	940	* 0.39%	77	3.46%	1,017	1,358
Taichung City	1,064	* 0.44%	800	* 0.33%	67	3.53%	867	444
Tainan City	488	* 0.20%	409	* 0.17%	0	0.00%	409	14
Taoyuan City	437	* 0.18%	311	* 0.13%	60	3.51%	371	913
Counties (and county-level cities)	1,089	* 0.45%	833	* 0.35%	223	4.35%	1,056	189
Cities								
Yilan County	108	30.64%	108	30.64%	70	22.71%	178	59
Hsinchu County	80	16.55%	53	10.97%	10	2.43%	63	1
**Miaoli County	204	51.42%	206	52.00%	141	51.01%	348	53
Changhua County	123	15.50%	70	8.85%	0	0.00%	70	4
Nantou County	17	4.12%	30	7.17%	0	0.00%	30	0
Yunlin County	144	23.61%	128	20.87%	1	0.27%	129	20
Chiayi County	90	19.56%	90	19.56%	0	0.00%	90	1
Pingtung County	110	15.66%	0	0.00%	0	0.00%	0	20
Taitung County	12	4.03%	0	0.00%	0	0.00%	0	6
Hualien County	74	19.21%	74	19.21%	0	0.00%	74	0
Penghu County	0	0.22%	0	0.00%	0	0.00%	0	5
Keelung City	57	18.05%	30	9.43%	0	0.00%	30	1
Hsinchu City	54	16.31%	44	13.42%	0	0.00%	44	6
Chiayi City	13	4.89%	0	0.00%	0	0.00%	0	12
Kinmen County	0	0.00%	0	0.00%	0	0.00%	0	0
Lienchiang County	2	3.19%	0	0.00%	0	0.00%	0	1
Townships (and township-level cities)	1	* 0.00%	0	* 0.00%	0	0.00%	0	3

Notes:

1. Average of GDP for previous three years : NT\$23,959 billion (DGBAS announced on November 29, 2024)

2. According to Article 5 of the Public Debt Act, the government debt limits at all levels are as follows:

(1) The outstanding public debt with a maturity of one year or longer

A. Overall : the outstanding debt at all levels of government with a maturity of one year or longer shall not exceed 50% of the average of nominal GDP for the previous three years, of which 40.6%, 7.65%, 1.63% and 0.12% are allocated to the the central government, special municipalities, counties (and county-level cities), and townships (and township-level cities), respectively.

B. Individual : For individual special municipalities, the percentage of debt ceiling shall be publicly announced every year by the Ministry of Finance. Taipei City:2.36%; Kaohsiung City:1.59%; New Taipei City:1.1%; Taichung City:0.96%; Tainan City:0.75%; and Taoyuan County:0.89% in 2025.

The ratio of the forecasted amount of outstanding public debt with a maturity of 1 year or more incurred by a county (or county-level city) and a township (or township-level city) to the sum of annual expenditures under the general budget and the special budget of that county (or county-level city) and that township (or township-level city) may not exceed 50 percent and 25 percent, respectively.

(2) The outstanding public debt with a maturity of less than 1 year: That against the sum of general and special budget of total annual expenditures, shall not exceed 15% for the central government and 30% for special municipalities, counties (and county-level cities), and townships (and township-level cities).

3. The self-redeeming public debt means debt to be repaid with funds derived from operations in the future, or by way of specially allocated funding sources.

4. Certain details may not add up to the total due to rounding of the figures.

5. The ratio marked by "*" means "Amount of total outstanding debt/Average of GDP for the previous 3 fiscal years". The remaining ratios not marked with a "*" means "Amount of total outstanding debt/the sum of annual expenditures under the general budget and the special budget".

6. Governments marked by "***" have exceeded the debt ratio limit.