

Central Government Outstanding Debt as a Percentage of Average GDP for Previous Three Years

Department:Debt Management Division, The National Treasury Administration, MOF.					
Date: May 13, 2023				Unit: NTD Million ; %	
FY	Outstanding Debt	GDP	Average GDP for Previous Three Years	Outstanding Debt/GDP	Outstanding Debt/ Average GDP for Previous Three Years
1995	1,101,869	7,053,891	5,899,930	15.62%	18.68%
1996	1,224,888	7,717,958	6,478,184	15.87%	18.91%
1997	1,382,171	8,325,833	7,079,637	16.60%	19.52%
1998	1,369,402	9,079,783	7,699,227	15.08%	17.79%
1999	1,312,852	9,612,130	8,374,525	13.66%	15.68%
2000	2,450,535	10,328,549	9,291,996	23.73%	26.37%
2001	2,759,386	10,119,429	9,833,130	27.27%	28.06%
2002	2,849,404	10,630,911	10,084,160	26.80%	28.26%
2003	3,124,741	10,924,029	10,359,630	28.60%	30.16%
2004	3,362,141	11,596,241	10,558,123	28.99%	31.84%
2005	3,549,617	12,036,675	11,050,394	29.49%	32.12%
2006	3,622,642	12,572,587	11,518,982	28.81%	31.45%
2007	3,718,196	13,363,917	12,068,501	27.82%	30.81%
2008	3,778,059	13,115,096	12,657,726	28.81%	29.85%
2009	4,126,259	12,919,445	13,017,200	31.94%	31.70%
2010	4,536,455	14,060,345	13,132,819	32.26%	34.54%
2011	4,750,631	14,262,201	13,364,962	33.31%	35.55%
2012	4,996,331	14,677,765	13,747,330	34.04%	36.34%
2013	5,146,287	15,270,728	14,333,437	33.70%	35.90%
2014	5,275,644	16,258,047	14,736,898	32.45%	35.80%
2015	5,296,410	17,055,080	15,402,180	31.05%	34.39%
2016	5,339,313	17,555,268	16,194,618	30.41%	32.97%
2017	5,353,029	17,983,347	16,956,132	29.77%	31.57%
2018	5,373,612	18,375,022	17,531,232	29.24%	30.65%
2019	5,327,453	18,908,632	17,971,212	28.17%	29.64%
2020	5,536,248	19,914,806	18,422,334	27.80%	30.05%
2021	5,709,248	21,738,982	19,066,153	26.26%	29.94%
2022	5,922,033	22,706,489	20,187,473	26.08%	29.34%
2023	6,668,968	23,327,639	21,453,426	28.59%	31.09%

Notes: 1.The maturity dates of above outstanding debts are one year or longer.

2. Source:(1)FY 1995-2021: Final Audit Accounts of the Central Government, edited by the Ministry of Audit, Control Yuan.

(2)FY2022: Final Accounts of the Central Government, edit by the Executive Yuan.

(3)FY2023: Budget Accounts of the Central Government.

3.Data source for GDP : Directorate-General of Budget, Accounting and Statistics, Executive Yuan.

4.FY 2000 included 18 months(July, 1999-December, 2000).

5.According to the Article 5 of "The Public Debt Act" enforced on January 1, 2014, the ceiling of outstanding public debt with a maturity of 1 year or longer incurred by the central government is subjected to the average of nominal Gross Domestic Product (GDP) for the previous 3 fiscal years. To facilitate annual comparisons, data for years before 2014 is adjusted to the same criteria.