

Central Government Outstanding Debt as a Percentage of Average GDP for Previous Three Years

Department:Debt Management Division, The National Treasury Administration, MOF.					
Date: January 16, 2024				Unit: NTD Million ; %	
FY	Outstanding Debt	GDP	Average GDP for Previous Three Years	Outstanding Debt/GDP	Outstanding Debt/ Average GDP for Previous Three Years
1995	1,101,869	7,053,891	5,899,930	15.62%	18.68%
1996	1,224,888	7,717,958	6,478,184	15.87%	18.91%
1997	1,382,171	8,325,833	7,079,637	16.60%	19.52%
1998	1,369,402	9,079,783	7,699,227	15.08%	17.79%
1999	1,312,852	9,612,130	8,374,525	13.66%	15.68%
2000	2,450,535	10,328,549	9,291,996	23.73%	26.37%
2001	2,759,386	10,119,429	9,833,130	27.27%	28.06%
2002	2,849,404	10,630,911	10,084,160	26.80%	28.26%
2003	3,124,741	10,924,029	10,359,630	28.60%	30.16%
2004	3,362,141	11,596,241	10,558,123	28.99%	31.84%
2005	3,549,617	12,036,675	11,050,394	29.49%	32.12%
2006	3,622,642	12,572,587	11,518,982	28.81%	31.45%
2007	3,718,196	13,363,917	12,068,501	27.82%	30.81%
2008	3,778,059	13,115,096	12,657,726	28.81%	29.85%
2009	4,126,259	12,919,445	13,017,200	31.94%	31.70%
2010	4,536,455	14,060,345	13,132,819	32.26%	34.54%
2011	4,750,631	14,262,201	13,364,962	33.31%	35.55%
2012	4,996,331	14,677,765	13,747,330	34.04%	36.34%
2013	5,146,287	15,270,728	14,333,437	33.70%	35.90%
2014	5,275,644	16,258,047	14,736,898	32.45%	35.80%
2015	5,296,410	17,055,080	15,402,180	31.05%	34.39%
2016	5,339,313	17,555,268	16,194,618	30.41%	32.97%
2017	5,353,029	17,983,347	16,956,132	29.77%	31.57%
2018	5,373,612	18,375,022	17,531,232	29.24%	30.65%
2019	5,327,453	18,908,632	17,971,212	28.17%	29.64%
2020	5,536,248	19,914,806	18,422,334	27.80%	30.05%
2021	5,709,248	21,663,231	19,066,153	26.35%	29.94%
2022	5,922,033	22,679,843	20,162,223	26.11%	29.37%
2023	6,567,319	23,537,511	21,419,293	27.90%	30.66%
2024	6,809,172	24,914,046	22,626,862	27.33%	30.09%

Notes: 1.The maturity dates of above outstanding debts are one year or longer.

2. Source:(1)FY 1995-2022: Final Audit Accounts of the Central Government, edited by the Ministry of Audit, Control Yuan.

(2)FY2023-2024: Budget Accounts of the Central Government.

3.Data source for GDP : Directorate-General of Budget, Accounting and Statistics, Executive Yuan.

4.FY 2000 included 18 months(July, 1999-December, 2000).

5.According to the Article 5 of "The Public Debt Act" enforced on January 1, 2014, the ceiling of outstanding public debt with a maturity of 1 year or longer incurred by the central government is subjected to the average of nominal Gross Domestic Product (GDP) for the previous 3 fiscal years. To facilitate annual comparisons, data for years before 2014 is adjusted to the same criteria.

6. As the end of December, 2023, the actual outstanding debt was 5,818.8 billion NT Dollar, accounting for 27.17% of the average GDP for previous three years.